

NEWS RELEASE



For Immediate Release

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Denver Savings Bank



Denver Savings Bank Announces \$15,000 in Funding to Homebuyers

Denver Savings Bank was recently named a recipient of a \$15,000 down payment grant awarded by the Federal Home Loan Bank of Des Moines (FHLB Des Moines or the Bank). The grant program, which is part of the FHLB Des Moines Strong Communities Fund, provides housing assistance to communities in the Bank's district.

Through the down payment assistance programs, hardworking individuals and families who are unable to cover upfront costs can make their dreams of homeownership a reality. The programs assist qualified families with the down payment, closing cost, counseling or rehabilitation of property.

Eligible homebuyers will benefit from \$5,000 through Denver Savings Bank as a result of the down payment grant.

Each year, FHLB Des Moines returns 10 percent of its net income to communities throughout its district, an investment of over \$478 million which has created or rehabilitated more than 94,000 homes.

If you are interested in purchasing a home using a down payment grant, contact one of Denver Savings Bank experienced mortgage lenders for details.

For a complete listing of down payment recipients, visit www.fhlbdm.com.

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